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CBRE secures $76M in multifamily financing

CBRE's Seattle office announced that it has arranged $76 million in construction financing for the two-building, 301-unit **Stazione: 25**, which broke ground last summer near Mount Baker Station. CBRE's **John Taylor** and **James Bach** arranged the HUD loan for the ownership group, which is led by **Michael Ross** and **Rob Spitzer**. Ross said in a statement, "Seattle needs quality and affordable housing, especially close to downtown and along the light rail line, and we are glad to join the growing and diverse Mount Baker neighborhood. We appreciate the support of CBRE and HUD." Scheduled to open in 2019, Stazione: 25 is being built by **Osborne Construction Co.**, and was designed by **Morgan Design Group**.

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